

EXHIBIT 7

NMI Settlement Fund
 Sources of Funds and Expenses
 FY 2024

	Year to Date This Year	Year to Date Last Year	
On-Island Sources			
Contributions Revenue:			
Mem. Contribution Income/CNMI	138,763.07	144,098.72	
Emp. Contribution Income/CNMI	399,890.18	420,287.55	
Mem. Contribution Income/Agency	226,701.71	264,944.85	
Emp. Contribution Income/Agency	694,357.44	823,124.03	
Total Contributions Revenue	<u>1,459,712.40</u>	<u>1,652,455.15</u>	2.65%
P.L. 13-60:			
Penalty Revenue	<u>31,575.65</u>	-	
Total P.L. 13-60 Penalty:	<u>31,575.65</u>	-	0.06%
Employees Contributions:			
Buy Back Revenue	30.37	288.14	
Benefit Overpayment Revenue	29,807.44	15,066.43	
Underpayment of Contributions Revenue	278,000.12	3,492,970.03	
Buy Back Interest	15,153.12	8,802.51	
Total Employees Contributions:	<u>322,991.05</u>	<u>3,517,127.11</u>	0.59%
Miscellaneous Revenue:			
Income from Appeal Fees	800.00	200.00	
Interest Income	79.32	23.65	
Gain/Loss on sale of FA	-	-	
Other Income	<u>300.00</u>	<u>8,475.00</u>	
Total Miscellaneous Revenue	<u>1,179.32</u>	<u>8,698.65</u>	0.002%
Investment Revenue:			
Interest Income from JB Loan	-	-	
Investment/Interest Income	158,741.90	90,891.50	
Investment/Dividend Income	<u>5,797,661.74</u>	<u>5,845,162.35</u>	
Total Investments Revenue	<u>5,956,403.64</u>	<u>5,936,053.85</u>	10.79%
Combined On-Island Rev. Sources	<u>7,771,862.06</u>	<u>11,114,334.76</u>	14.09%
CNMI Payment per Agreement - CC# 09-00023			
Annual Payment	34,830,769.24	35,169,230.76	
APGA	-	-	
Total Annual Payment	<u>34,830,769.24</u>	<u>35,169,230.76</u>	63.12%
Total Revenue and Payments	<u>55,177,919.88</u>	<u>59,154,445.18</u>	100.00%
Stock Markets Realized/Unrealized Gain/(Loss):			
Realized Gain or Loss	222.95	-	
Unrealized Gain or Loss	<u>12,693,366.59</u>	<u>2,241,787.48</u>	
Total Realized/Unrealized Gain/(Loss)	<u>12,693,589.54</u>	<u>2,241,787.48</u>	18.70%
Net Revenue and Payments	<u>67,871,509.42</u>	<u>61,396,232.66</u>	
Year to Date Expenditures	<u>52,305,296.72</u>	<u>53,099,120.92</u>	
Excess of Expenditures over Revenue & Payments	<u>15,566,212.70</u>	<u>8,297,111.74</u>	